ROYAL COLLEGE OF SPEECH AND LANGUAGE THERAPISTS

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

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ROYAL COLLEGE OF SPEECH AND LANGUAGE THERAPISTS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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ROYAL COLLEGE OF SPEECH AND LANGUAGE THERAPISTS

ANNUAL REPORT 2025-2026

Message from the CEO

Steve Jamieson

This has been a year of strong progress and renewed focus for the Royal College of Speech and Language Therapists (RCSLT). We have continued to build momentum as an organisation, strengthening how we support our members while shaping the future of speech and language therapy across the UK and beyond.

Our membership continues to grow year on year, a clear indication of the value and relevance of RCSLT within the profession. We are particularly pleased to see increasing engagement from members who want to play a more active role in shaping the work of the organisation.

To support this, we have invested in strengthening our membership function, including the development of a core membership team and the appointment of a new Head of Membership. This will enable us to enhance the services we provide and ensure that member experience remains at the heart of everything we do.

We have also further developed our leadership capacity, including the appointment of our new Director of Professional Development and Innovation and reshaping the role of our Director of Membership and Communications. These roles ensure we have the expertise and capability in place to deliver on our ambitions and respond effectively to the evolving needs of our profession and the people we serve.

We have also made important strides in bringing members closer to the organisation, creating more opportunities for involvement through committees, boards and other leadership structures. This reflects our commitment to being a truly member-led organisation, where the voice of the profession is central to our decision-making.

Looking ahead we have started working on developing our new three-year strategy for 2027-30. This work will continue next year and will set a clear direction for RCSLT, grounded in the priorities of our members and focused on delivering meaningful impact. It represents an important opportunity to build on our strengths while positioning the organisation for the future.

Overall, this has been a very positive year for RCSLT. While there is much to be proud of, we remain ambitious for what comes next. There is still more to do, and we look forward to continuing this journey together with our members, building on our progress and delivering even greater impact in the years ahead.

Personal message from the chair

Irma Donaldson

Looking back over the past year it is inspiring to see all that our profession has achieved. The celebration of the RCSLT's 80th anniversary highlighted the pride felt by members, not just to be part of the RCSLT, but of the speech and language community itself. The way you have shared your journeys with each other and wider colleagues through our travelling exhibition of images, and your own celebratory events has been a pleasure to witness.

We have been effective in raising our profile across the wider health system. The importance of speech and language therapy has been acknowledged in the government's plans for Special Educational Needs and Disabilities (SEND) reforms, and the importance of inclusive communication was highlighted in the House of Commons Modernisation Report. The vital role our profession plays in supporting people across their whole lifespan is something I am proud to see recognised.

I am also really pleased to see the work to embed our new Equity, Diversity and Belonging Strategy progressing, starting with embedding EDB within existing programmes, and a new empowering engagement model being developed for lived-experience groups. There is still much to do, to ensure meaningful progress in this area.

It's been a busy year, and I am thankful to all our members for your continued dedication to the profession. Only by working together can we ensure our profession is fit for the future and your input in shaping how we get there is vital.

The RCSLT five-year vision 2022-2027

The RCSLT's charitable purposes are stated in the Articles of Association as: "to promote for the public benefit the art and science of speech and language therapy, meaning the care for individuals with communication, swallowing, eating and drinking difficulties".

The RCSLT Strategic Plan breaks into three main areas: the mission, the purpose and the focus areas for how we achieve the mission and vision.

Mission:

Enabling better lives for people with communication and swallowing needs.

Purpose:

We are the professional body that promotes excellence in speech and language therapy.

Table one: The RCSLT's focus areas 2022-2027

To see the full vision: **https://www.rcslt.org/news/the-rcslt-strategic-vision-2022-2027/**

Focus area	Areas of strategic focus
QUALITY PRACTICE	**Co-production**: we will embed co-production with service users and their families and carers across all aspects of our work
	Innovation and excellence in research and clinical practice: we will build the speech and language therapy evidence base and delivery of best practice in collaboration with service users
	Workforce development: we will support the growth and development of the speech and language therapy workforce
INNOVATIVE ORGANISATION	**Member engagement**: we will empower members to lead the profession
	Organisational excellence: the RCSLT is recognised as an excellent organisation
ACTIVE INFLUENCING	**Equality, diversity and belonging** we will promote greater equality, diversity and belonging and embed anti-racism within the profession and in service provision
	Profile and opportunity: we will champion the value and impact of speech and language therapy within society

FOCUS AREA: QUALITY PRACTICE

Co-production

We remained committed to co-production with service users, families and carers throughout 2025–26. Key achievements included:

- Four co-produced pieces of guidance, seven service user focus groups on guidance development, and a service user consultation on Pharangeal high resolution manometry.
- The #InvestInSLT campaign with service user Mikey Akers urging the Government to publish an SLT Action Plan.
- Leading the Inclusive Parliament coalition to successfully influence the House of Commons Modernisation Committee's report on the accessibility of the House of Commons.
- Co-chairing an alliance with Alzheimer's Cymru and carers organisations to produce a joint response to the Welsh Government Dementia strategy.
- Work with Welsh speaking service users to create videos and scenarios for the Welsh language version of Communication Access UK.
- Supporting our leadership placement students to develop a self-audit tool which speech and language therapy services could use to rate themselves on their co-production.

Innovation and excellence in research and clinical practice

We consulted on and published six areas of clinical guidance with two others in the final stages of completion and the scoping carried out for a further four pieces which will be completed next year. The published guidance includes:

- Eating, drinking and swallowing
- Stammering
- Cluttering
- Parkinsons
- Awake craniotomy
- Pharyngeal high resolution manometry

We also published or updated 10 areas of professional guidance.

We hosted four webinars presenting the latest evidence in areas of clinical priority for our profession, which attracted over 1,500 delegates, on the following topics:

- The evidence on the use of thickener with children and young people with oropharyngeal dysphagia

- Gestalt Language Processing
- Advancing Rehabilitation in Head and Neck Cancer
- Technological innovation in Adult and Paediatric eating, drinking and swallowing

We launched our new RCSLT Research Champions professional network to support communication with and between SLTs interested in research, which has 57 members and continues to grow. The new RCSLT Research LinkedIn webpage gained over 1,000 followers, and we published seven research newsletters to over 3,700 people.

The RCSLT Online Outcomes Tool (ROOT) dataset also surpassed 120,000 with members contributing over 15,000 outcomes this year.

We completed Phase II of our DLD research priorities partnership, working across the DLD community to identify the top 10 and long list of research priority questions in DLD.

We undertook a scoping review of economic evaluations of SLT interventions, mapping out current health economic evidence to enable its use in influencing activities and identify next steps for the profession.

We have also worked with key research interest-holders to shape the research and evidence environment for our profession. This included:

- Influencing national research funding calls relating to our research priorities
- Supporting the development and implementation of key national resources from Research funders
- Coordinating SLT responses to eight NICE guideline/quality standard consultations
- Providing letters of support, advisory support, and co-authorship for over 20 research funding bids and/or studies.

Workforce development

Ensuring our members have the right tools to support their development continues to be a key priority. We conducted a mixed methods evaluation of our Professional Development Framework (PDF) and will be launching an updated version based on this later this year, along with the new NQP goals process.

These will be embedded into our new CPD platform which will replace the current CPD diary. Work to develop the new platform began this year and included capturing member feedback and requirements to develop a comprehensive brief which was used to evaluate vendors.

We have continued to lead on the change movement aiming to re-imagine how advanced practice could be broadened to utilise the skillset of SLTs. We hosted a webinar on advanced practice with almost 1000 registration and presented at the Centre of Advancing Practice Conference, Royal College of Paramedic Advanced Practice Symposium, Global Advanced Practice Summit and Allied Health Professions Federation.

The first enhanced practice course for SLTs is also being developed following the publication of the SLT specific enhanced practice schema document.

We worked closely with Higher Education Institutions (HEIs) to strengthen our work on developing our profession. This included:

- Publishing the new curriculum and placements guidance
- Developing a dedicated section of our website for education providers.
- holding HEI listening events with representatives from all HEIs
- creating guidance for practice educators on changes to EDS pre-registration competencies
- signing a memorandum of understanding with HCPC to share information about HEIs to improve their relationship with HCPC

We awarded almost £21,000 in grants to support CPD this year. The grants were rebranded from minor grants to RCSLT CPD grants to reflect their focus on supporting professional growth. We developed additional information to support member applications and streamline the process.

We delivered 10 members-only courses (made up of over 30 modules and sub-modules) on the RCSLT CPD site. Satisfaction remains high with over 98% overall rating of courses as 'Good' or 'Excellent', and over 99% saying they would recommend the course they completed to colleagues or other members. We also supported over 300 members with enquiries about their professional development through our dedicated CPD helpline. We also held a HCPC CPD audit webinar viewed by over 600 people and provided information and resources to support members.

We secured funding from the health and justice team at NHS England to update the RCSLT The Box e-learning for justice professionals.

We have continued to support members to build essential digital and data literacy skills, helping ensure the profession is equipped to work effectively in increasingly digital health and care systems. Working in collaboration with other allied health professional bodies, we contributed to the development of Digital and Data Foundations: Practical Skills for UK AHPs, a free eLearning resource available to all UK AHPs.

Cohort two of our Inspire Leadership Programme had 70 applicants for 18 places. We also launched our Inspire Alumni programme so those on the course can continue to develop their skills and network.

We accredited three new SLT courses and one re-accreditation in England and saw a 100% increase in commissioned undergraduate places in Northern Ireland.

FOCUS AREA: INNOVATIVE ORGANISATION

Member engagement

In 2025 we held our biennial RCSLT Conference: 80 years and beyond, which brought together almost 1,400 delegates across all specialisms to explore learning from the past as well as look to the future. This year we widened the appeal of Conference by including a new 'Impact and Innovation' section to the programme which looked at key emerging themes, opportunities or issues in the profession, alongside the research strand and our keynote speakers. The online event was very successful with positive feedback on the platform and the content.

We marked our 80th anniversary throughout 2025, celebrating the impact of the profession through:

- Events across the country, including a celebration at Southwark Cathedral, a stakeholder event at RCSLT London HQ, a special anniversary event in Wales, and the RCSLT Northern Ireland Awards Gala dinner.
- The exhibition of images showcasing the work of SLTs traveling around the country. It was showcased at over 15 events, many of which were organised by members who held their own celebrations.

Our events programme for the year included six face-to-face events across the UK, attracting almost 1,000 attendees in total alongside our online webinar programme. We also held a workshop for our EDB working groups, a briefing for members on the updates to Integrated Care Boards, and our NQP to Student Learning Day which had the highest registration seen for this event, with over 850 students registered.

Our Chief Executive continued his nationwide visits to meet speech and language teams around the country. He visited 13 member services during 2025-26, hearing from SLT teams and seeing the work they are doing, as well as discussing opportunities for the profession alongside any challenges they may be facing.

We responded to over 4,100 member enquiries by email, phone and post and supported 25 members through the HCPC fitness-to-practise process and around 100 members returning to practice, by offering guidance, supervision support and access to training.

We continue to work with our members to share their experiences and learning through our Bulletin magazine, media opportunities and through on our online SLT Voices platform which had 18 new articles.

We also continued to strengthen the RCSLT member value proposition throughout our communication to members, highlighting the benefits of their membership.

Organisational excellence

Supporting our staff

56 sessions of Positive psychology-based Strengths coaching sessions were delivered to 18 different people (including the students on our student leadership placement). A newly-established Staff Experience Improvement Group (SEIG), comprising a staff group representing all directorates, works in an advisory capacity to the Executive Team in terms of creating actions based on the feedback received via the Staff Satisfaction Annual Survey.

Financially sustainable

We have continued to work with staff across the organisation to deliver efficiencies and savings. We have also worked to bolster the diversity of our income, with options being investigated around the introduction of a legacy 'ask' for those keen to support the future work of the RCSLT. A surplus on unrestricted funds was reported for the year compared to a deficit in the previous two years reflecting the success of these measures alongside strong investment performance.

Work is taking place with regard to improving our Member Value Proposition and we are reviewing how best we can serve our membership in this regard.

Technology and digital infrastructure

Business Continuity and Disaster Recovery procedures continue to be reviewed and used to inform regular testing of our data and cyber security, which is particularly important given the UK cyber threat level is at an all-time high. Work is taking place to address the increasing importance of Artificial Intelligence (AI), both in terms of internal usage and adoption, and with regard to the ever-increasing sophistication of AI-enabled threats to our cyber safety.

FOCUS AREA: ACTIVE INFLUENCING

Equity, diversity and belonging

Following the launch of our EDB Strategy 2025–2027 in March 2025 we held a workshop with our existing EDB networks to discuss the implementation and next steps, and published our action plan which provides a clear roadmap with actions, timelines and success measures. This first year involved laying the foundations for delivery and progressing early priority actions, focusing on implementation and strengthening ownership and accountability across workstreams.

Priority areas progressed include:

- The roadmap of cultural competency and cultural intelligence resources project
- A more empowering engagement model for lived-experience groups
- Embedding EDB mentorship and leadership pathways within existing programmes such as the student leadership cohort.

Additional work includes updated inclusive language and accessibility guidance, planning for a refreshed health inequalities toolkit, and integrating EDB and intersectionality into the RCSLT inspire leadership programme. We also published two podcasts about the experiences of disabled SLTs and centralised EDB resources on the RCSLT website.

Alongside this, proposals have been developed to strengthen the sustainability and visibility of SLT EDB networks through formal affiliation and project funding.

In February 2026 our fourth cohort of leadership placement students worked on a project to look at our EDB strategy and suggest further improvements.

As part of our work with Communication Access UK, we supported ongoing training including with the interparliamentary excellence network, MLAs and constituency office staff in Stormont, Northern Ireland Fire & Rescue Service, the office of the Older Peoples' Commissioner and over 250 medical students.

The Nominations Committee continued work to improve the diversity of RCSLT's governance resulting in a younger cohort of applicants compared to the current Board membership and a proportionately higher number of applicants from a BME background when compared to the current Board. Fifty applications were received for trustee and committee roles, representing the highest-ever number of applicants from our members. Five new trustees and four new committee members were appointed at the November 2025 AGM. Ongoing task and finish groups have been established to review our recruitment processes and ensure continuous improvement is applied across all facets of trustee and committee member recruitment and induction, with an improved induction day being launched in November 2025 as a result.

Creating profile and opportunity

We engaged extensively with the Department for Education, NHS England and other stakeholders over the course of the year to influence the Government's proposals to reform the Special educational needs and disabilities (SEND) system in England. The proposals, published in February 2026, refer to SLTs multiple times, include specific actions to grow the speech and language therapy workforce, and £1.8bn funding for a new Experts at Hand model, to fund specialists like SLTs to work with early year settings, schools and colleges.

We were invited to provide oral evidence to the Education Select Committee's inquiry into SEND and the Health and Social Care Committee's inquiry into the First 1000 Days. Both reports referenced our written and oral evidence and included recommendations in relation to speech and language therapy. We also continue to lead the 'SEND In The Specialists' coalition in England.

As part of the Prescribing Now coalition we have been working to have the legal bar to training to be independent prescribers removed.

We secured money from the health and justice team at NHS England to develop and deliver face to face communication training to health staff in all the prisons in the East of England.

We worked with AHP professional bodies and trade union partners to publish a joint statement on AHP day 2025 to recognise the vital role of the AHP support workforce.

We responded to a number of consultations including on:

- HCPC Standards of Education and Training
- International perioperative PD guidelines
- Rehabilitation for chronic neurological disorders including acquired brain injury
- BAPM Framework on transition from neonatal to paediatric care

In Wales we worked with AHPF Cymru to influence manifestos ahead of the Senedd elections in May, hosted stands at all the main party political conferences and met with their manifesto writers. We also campaigned for the advertisement of the Chief Allied Health Professional Officer post, leading on an open letter signed by 300 AHPs and were part of the subsequent interview process. We secured an AHP representative on the National Assurance Assessment of Maternity and Neonatal Services in Wales. The final report raised significant concerns about AHP staffing levels in neonatal services and mentioned AHPs 13 times.

We ran another successful Voice Box school joke-telling competition in Scotland, with the final event in Scottish Parliament leading to two SLT service visits by MSPs.

After working constructively with the Scottish Government Children and Families division over a number of years, we saw the publication of an Early Years Speech and Language Action Plan for Scotland, with RCSLT materials directly referenced. We also helped support the case for an extension of national early language and communication leads roles. We also published our Scottish manifesto asks to improve access to speech and language therapy and strengthen communication rights across Scotland.

In Northern Ireland we launched the Language Launchpad project in May with both the Health and Education Ministers attending and speaking. We held a roadshow across schools in Northern Ireland to raise awareness of Developmental Language Disorder. And we worked closely with the independent reviewer of the curriculum and secured mentions of speech language and communication needs and the RCSLT in the final report. The Early Learning and Child Care Strategy that was released for consultation in Northern Ireland also had multiple mentions of SLCN and RCSLT throughout.

Our Podcasts have continued to do well with 23,500 downloads globally and a 4.9/5-star rating on Apple Podcasts. We also introduced a new podcast page on our website to further promote them.

RCSLT's media presence remained strong, with a large number of mentions of speech and language therapy driven by high-profile stories on:

- SEND reform (including an SLT featured on BBC Send in the Spotlight podcast)
- Children's communication needs post COVID-19 (BBC)
- Department for Education's funding of ELSEC (UK-wide coverage)
- Wales State of the Nation Report (BBC Wales, S4C Politics)

We have actively promoted the value and impact of the speech and language therapy profession through presentations at national and international conferences and targeted dissemination of insights from the ROOT database through social media and as part of our awareness raising campaigns for World Stroke Day and Swallowing Awareness Day. Together, these activities have strengthened the visibility of the professional and demonstrated the value of speech and language therapy, supported by real-world data.

Our e-newsletters consistently reached over 23,000 members with open rates of 50–59%.

We continued to utilise our LinkedIn and Instagram channels to share information and profile the profession, gradually moving away from X (formerly Twitter) after a significant decline in engagement. LinkedIn has seen significant growth reaching over 14,300 followers (up from 10,000 last year) while Instagram followers increased to over 10,600.

FUTURE PLANS

We have started work to develop our next three-year strategy which will take us to 2030. This has involved engagement with members and stakeholders which will continue into 2026 to ensure we build a strategy that is fit for the organisation and responds to the needs of the profession. In the meantime, we are continuing to deliver our annual operating plans in support of the current five-year vision.

RISK STATEMENT

The RCSLT has a robust risk management framework. Major risks to which the RCSLT is exposed are contained in a separate risk register, which is informed by the five-year vision. The current highest-level risks are shown in the table below:

Table two: **Higher-level risks to the RCSLT (those risks with a mitigated risk score of 10 or above in accordance with the risk management framework, which are borderline risk appetite or greater and which require reporting to committees and Board**).

Risk	Mitigation
Lack of budgetary control leading to financial loss including inappropriate or loss-making activities or over-dependency on short-term or singular sources of income, including membership subscriptions, investments or other trading income	Overall financial management including setting of formal five-year financial plans, annual budgets and quarterly re-forecasts. Monthly reporting to ET and quarterly reporting to FRC/Board including use of appropriate KPIs for individual projects, departments and overall. Actively monitored by budget holders, FRC and Board.

Value of investment portfolio falls due to external factors restricting our ability to release funds and if funds released resulting in a crystallised loss with long-term depletion in the value of the portfolio.	Investment strategy for long-term and medium-term portfolios was approved by the Board in December 2021. Monitoring of cash needs: Quarterly updating of medium-term spending plans to inform discussions with Investment Advisers Regular reporting/monitoring including: quarterly report to FRC/Board. Quarterly meetings and advice from Investment Advisers.

The RCSLT Executive Team reviews the risk register in depth on a quarterly basis; all project working groups and steering committees maintain their own risk registers and the highest-level risks from those registers are included in the main risk register. The Finance and Resources Committee, the Professional Practice and Policy Committee and the Nominations Committee further review their own risk registers at their regular meetings. The Board reviews all risks that are owned by the Board quarterly and signs off the whole risk register annually. The Board is satisfied that appropriate controls are in place to manage risks.

FINANCIAL REVIEW

The overall aim of RCSLT's financial strategy is to maintain a sound financial base to support the resourcing of the organisation and deliver its mission. Specifically, the aim is to maintain long-term financial viability in order to achieve the objectives in the five-year vision.

The overarching financial objectives for the RCSLT were approved by the Board in March 2022.

Objective	Performance
To ensure that the organisation has financial models which support strategic goals.	Achieved: There is a rigorous budget setting and monitoring process through appropriate governance systems and good management of investments.
That funds and reserves are invested prudently (low to medium risk).	Achieved: Ongoing monitoring of the portfolios by the investment adviser.

To maintain free reserves which represent 6-10 months of anticipated operating costs.	Achieved: 7.1 months' of anticipated operating costs (2025: 6.6 months').
Maintain minimum cash in hand of 1.5 months' anticipated operating costs.	Achieved: 2.5 months (2025: 1.4 months in hand). Cash in hand includes monies held in instant access deposit accounts. *(Note: this is a snapshot as at balance sheet date – throughout the FY, 30 days or more cash was kept in hand)*
Membership income should not exceed 85% of total group income	Not achieved: 87% (2024-2025: 84%)
To generate an annual surplus before investment gains/losses of at least 3% of income.	Not achieved: Net surplus of 1.1% of income (2024-2025: net deficit of 6% of income).

Financial performance for the year

The RCSLT's overall financial position improved in 2025-2026. The net surplus before investment gains and losses was £5,000 (2024-2025: deficit £607,000), and the Group's total movement in net funds saw an increase of £337,000, summarised as follows:

	2026	2025
	£'000	£'000
Net surplus/(deficit) before investment gains and losses	5	(607)
Net investment gains	332	54
Gain/(loss) on revaluation of property		-
Net movement in funds	**337**	**(553)**

Investments returned a strong performance across the year with planned withdrawals of £600,000 timed to take advantage of the strong growth.

The RCSLT reported income of £6,239,000 in 2025-2026, representing an increase of 3% on the income of £6,071,000 in 2024-2025.

Where money comes from	**2026**		**2025**	
	£'000	**%**	**£'000**	**%**
Donations & legacies	2	-	3	-
Membership subscriptions	5,426	87	5,075	84
Other charitable activities	113	2	349	6
Other trading activities	544	9	497	8
Investments	154	2	147	2
Total Income	**6,239**	**100**	**6,071**	**100**

Membership income is the principal funding source for the charity accounting for 87% of total income. Average numbers of practising members increased by 2.6%. Additional income is earned from other charitable and commercial activities and investments.

Where the money is spent	**2026**		**2025**	
	£'000	**%**	**£'000**	**%**
Raising Funds			**395**	**6**
Charitable Activities				
Quality Practice	2,660	43	3,250	48
Innovative Organisation	1,192	19	1,051	16
Active Influencing	1,992	32	1,982	30
Total Charitable Activities	**5,844**	**94**	**6,283**	**94**
Total Expenditure	**6,234**	**100**	**6,678**	**100**

Overall expenditure has decreased by nearly 7% compared to 2024-25. Expenditure on raising funds amounted to £390,000, in line with 2024-2025. £387,000 of this relates to the cost of commercial trading operations with a further £3,000 attributable to investment management fees. The RCSLT does not engage in any public fundraising activities.

Expenditure on charitable activities amounted to £5,844,000 in 2025-2026, a decrease of 7% on 2024-2025, with decreased spend on staffing, projects and overheads. Continued efforts to achieve savings and efficiencies have helped to ensure that costs are well managed.

Financial position at 31 March 2026

At 31 March 2026, the RCSLT had net assets of £8,295,000, an increase of £337,000 from the position at 31 March 2025.

Tangible and intangible fixed assets have reduced by £46,000 in 2025-26.

Investments decreased by £261,000 during 2025-2026, reflecting the withdrawal of £600,000 from the W1M portfolio offset by net gains of £339,000. The withdrawal of funds was planned to support major projects in both 2025-2026 and 2026-2027 including the development of the CPD Diary, the Leadership Development program and other strategic projects.

Cash balances have increased by £672,000 since 31 March 2026 with a £518,000 net surplus on operating activities (2024-2025 net deficit: £439,000) due to a low level core and project spend, offset by income from dividends and interest received of £154,000 (2024-2025: £147,000).

Reserves policy

The Board of Trustees has agreed an overall reserves policy encompassing restricted funds and unrestricted funds. Unrestricted funds are further divided into designated funds, revaluation reserve and general funds. Restricted funds represent those monies given to the charity for a particular purpose and were not available for the general purpose of the charity. Designated funds represent those funds set aside for major projects which do not form part of the day-to-day activities of the charity. The revaluation reserve reflects the revaluation gain on the freehold property. The balance will be increased or decreased by any subsequent loss on freehold property, and the depreciation on freehold property attributable to the revalued amount.

The Board of Trustees has agreed a reserves policy whereby free reserves representing 6-10 months of anticipated operating costs must be held. Free reserves are those net assets held in the form of cash or investments after taking account of any restricted or designated funds. The Board believes that in the unlikely event of a winding up of the charity the equivalent of 6-10 months of operating costs would be sufficient to allow the charity to meet its obligations to its members, staff and other creditors.

The level of reserves required is reviewed annually by the Board of Trustees and informs the fee setting process and preparation of the annual budget. The required and forecast levels of reserves are submitted to the Board for approval via the Finance and Resources Committee.

The total charity reserves at 31 March 2026 were £8,295,000 (2025: £7,958,000) of which £229,000 (2025: £255,000) related to restricted funds and to the reserves of CSLT (Trading) Ltd and were not available for the general purpose of the charity.

Note 17 of the accounts shows the various restricted funds or reserves by type and summarises the year's movements on each fund.

Note 18 shows the unrestricted funds by type and summarises the year's movements on each fund.

In setting the reserves, the Board has identified specific designated reserves: approved project spend for 2026/27 of £623,000 (2025: £606,000); fixed assets which are held for operational purposes totalling £1,098,000 (2025: £1,126,000); a new building repair fund pf £70,000 and an innovation fund of £356,000 (2025 £486,000) for spending on future projects to support delivery of the Five Year Vision as well as responding to member needs as they arise.

Other unrestricted funds amounted to £5,919,000 (2025: £5,485,000). After taking account of the revaluation reserve of £2,196,000 (2025: £2,214,000) the charity considers it has free reserves of £3,723,000 (2025: £3,271,000). The level of free reserves held by the Charity represents 7.3 months' (2025: 6.7 months') anticipated operating costs, within the target range of 6-10 months; these funds, as well as the innovation fund, will enable the long-term funding of projects in line with the implementation of the Five Year Vision. The level of free reserves held by the Group represents 7.1 months' (2025: 6.6 months') anticipated operating costs.

Investment policy and performance

In March 2021, the Board approved a revised statement of investment principles and revised supporting investment policies, with the overall aim to generate a total return of approximately CPI + 2% p.a. net of fees. The Board approved an ethical investment policy seeking constructive engagement with the corporate world with negative screening for direct investments in companies that derive 10% or more of their revenues from the production of tobacco, alcoholic drinks and armaments. The investment portfolio is divided into three sub-components, comprising a short-term cash portfolio, a medium-term low volatility portfolio and a long-term growth portfolio. The overall risk profile is "cautious to balanced" although the individual sub-components vary in risk when viewed in isolation. Based on the assessment of long-term strategic plans the Board approved, in December 2021, the restructuring of the overall portfolio between a long-term growth portfolio of approximately £2.9 million and a medium-term low volatility portfolio of approximately £0.5 million. The restructuring took effect in Summer 2022 with £500,000 moved to a portfolio managed by Ruffer LLP. The long-term portfolio is managed by W1M Investment Managers Limited.

Unrealised gains of £332,000 were achieved compared to unrealised gains of £54,000 in 2024-2025. The W1M 1 Portfolio achieved a total return of 11.04% for the year ended 31 March 2026 against a target return of 6.8%. The performance over the five-year period to 31 March 2026 was 46.7% compared to a target return of 50.9%. The Ruffer portfolio achieved a total return of 7.7% for the year ended 31 March 2026 against a target return of 3.3%.

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity is known as the Royal College of Speech and Language Therapists (the RCSLT); Charity Commission registered number 273724. It is a registered charity in Scotland, registered number SC041191. The RCSLT is also a company limited by guarantee, registered number 518344, and therefore has no share capital. In the event of its winding up, the members' liability is limited to £1 per member. The Memorandum and Articles of Association, which were last amended at an AGM on 9 November 2021, govern the RCSLT. It has a trading arm, known as CSLT Trading Limited; registered number 0268820.

Charitable objectives and intended impact

The RCSLT was established on 6 January 1945. Its object is to promote for the public benefit the art and science of speech and language therapy, meaning the care for individuals with communication, swallowing, eating and drinking difficulties. It is the professional body providing leadership and setting professional standards for SLTs in the UK. It facilitates and promotes research into the field of speech and language therapy, promotes better education and training of SLTs, and provides information for members and the public about speech and language therapy.

Patron	HRH The Duchess of Edinburgh
President	Nick Hewer
Honorary Vice President	Lord Shinkwin, Lord Bradley and Baroness Whitaker
Registered Office	2 White Hart Yard London

	SE1 1NX
Auditors	HaysMac LLP 10 Queen Street Place London EC4R 1AG
Bankers	National Westminster Bank Liverpool Street Station 250 Bishopsgate London EC2M 4AA
Solicitors	Camerons Solicitors LLP 27A Harley Place London W1G 8LZ
Investment Managers	W1M Investment Management Ltd 16 Babmaes Street London SW1Y 6AH
	Ruffer LLP 80 Victoria Street London SW1E 5JL
Investment Advisors	Rheo Ltd Kings Court Parsonage Lane Bath BA1 1ER
Membership and Information	020 7378 3010/3011
Switchboard	020 7378 1200

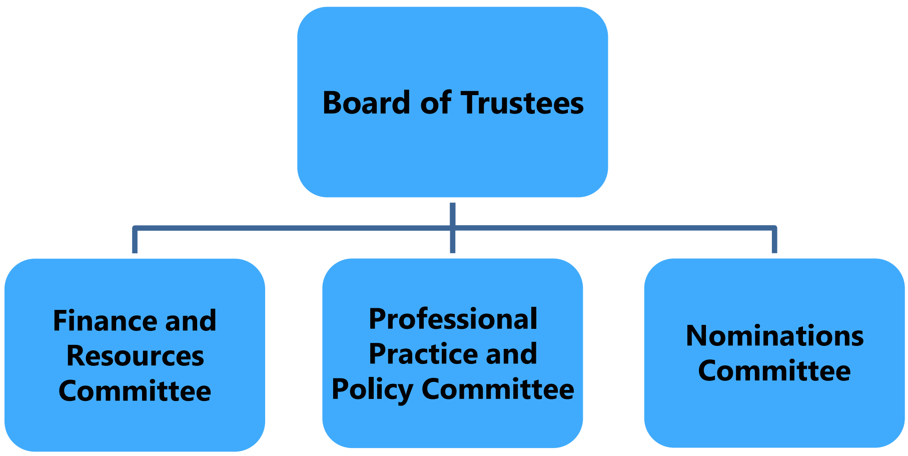
GOVERNANCE STRUCTURE

The Board of Trustees (the Board) is the highest governing body of the RCSLT. There are four subordinate governing committees: the Finance and Resources Committee, the Professional Practice and Policy Committee, the Nominations Committee and the Honours Committee.

In addition, hub forums, whose purpose is to engage with members in each UK country, advise the Board, but are not governing committees. See below for more details on committees and hubs.

The trustees are also the legal directors of the charitable company and their role is primarily to ensure good governance of the organisation. They also provide appropriate representation of the views of members at a strategic level on the Board and take account of the financial and business implications of any decisions they make. The trustees conduct regular horizon scanning and have a comprehensive strategic plan containing high-level objectives, which is kept under regular review at each Board meeting. Typically, this strategic plan covers a three-year period although an extended five-year plan was agreed in 2022 in response to uncertainties arising from the covid pandemic. A new three-year strategic plan is due to be rolled out in 2027.

The role of the chief executive and staff members is to implement these objectives. The governance structure is shown below.



Board of Trustees

Currently, 15 trustees make up the Board. The role of the Board is to:

- Give strategic direction to the RCSLT.
- Set the organisation's values and standards.
- Ensure compliance with its governing documents and relevant legislation.
- Ensure that the RCSLT pursues its objectives as defined in its governing document.
- Ensure that the RCSLT is a responsive and supportive organisation that promotes member and user engagement.
- Ensure that the RCSLT applies its resources exclusively in pursuance of its objects.
- Ensure that there is an appropriate scheme of delegation to its sub-committees and senior management team.
- Be collectively responsible for adding value to the organisation.
- Provide active leadership.
- Safeguard the RCSLT's assets.
- Promote diversity, equity and belonging.

The committees report to the Board. The CEO and Executive Team attend the Board to provide input as necessary. The Board meets four times per year.

During FY 2025-2026, the Board members were:

- Irma Donaldson - Chair
- Eve Baird - General Trustee and Deputy Chair and Chair of the Professional Practice and Policy Committee (to 28 January 2026)
- Helen Robinson - Country Representative for England (North)
- Viki Baker - Country Representative for England (South) (to 26 November 2025)
- Cara Bethell - Country Representative for England (South) (from 26 November 2025)
- Lauren Edwards - Country Representative for Wales
- Pauline Downie - Country Representative for Scotland (to 26 November 2025)
- Fiona Gardiner - Country Representative for Scotland (from 26 November 2025)
- Ruth Crampton – Country Representative for Northern Ireland
- Professor Marian Brady – Trustee for Research
- Dharinee Hansjee - General Trustee (to 26 November 2025)
- Frances Johnstone - General Trustee (to 26 November 2025)
- Sandra Robinson - General Trustee (from 26 November 2025)
- Laura Mizzi - General Trustee (from 26 November 2025)
- Deanne Rennie - General Trustee (from 26 November 2025) and Chair of the Professional Practice and Policy Committee (from 28 January 2026)
- Jemma Haines - General Trustee
- Sundeep Sidhu - Lay Member (digital)
- Anna Costello - Lay Member (HR/OD)

- Rebecca Sheeran – Lay Member and Chair of Finance and Resource Committee

Appointment of members of the Board of Trustees
Applications for trustees are sought by advertisement. Applicants are required to complete a short application form and attend a selection panel chaired by a selection panel which includes current and former trustees and committee members to ensure candidates fully understand the role and responsibilities of a trustee prior to appointment. Lay members have a formal interview. The trustees' terms of office (with the exception of the chair/deputy chair) are three years, with the option to continue their role for a second term of a further three years. The chair/deputy chairs' terms of office are two years in each role. The Articles allow for a Chair of our Finance and Resource Committee (also appointed as trustee) and other members as the Board of Trustees requires. They also provide for co-opted lay members, with or without voting rights. Selection panels will make recommendations for trustee and committee member appointments to the Nominations Committee who in turn will make recommendations to the Board for their approval. In addition, the Articles require the ratification of trustee appointments at the next annual general meeting. Trustees newly elected to the Board of Trustees during the period received a comprehensive induction pack, which contains reading material concerning both general trustee and governance issues provided by the Charity Commission and background material specific to the RCSLT. They are required to participate in formal induction sessions at which they receive briefings on general governance matters and finances and investments. They also are invited to attend a Board of Trustees meeting as observers prior to them taking up their duties. The Nominations Committee reviews the training needs of Trustees and Committee members and ensures that appropriate ongoing training is provided.

Committee structure

Finance and Resources Committee (FRC)
The FRC is responsible to the Board for overseeing all matters of finance, investments, contracting and tendering, risk management (FRC elements), HR, buildings and facilities, IT infrastructure including cyber and data security, health and safety and membership administration. It has delegated powers up to approved limits to commit expenditure, to arrange for the investment of assets, approve policies and makes recommendations to the Board for other matters as set out in the Board's scheme of delegation. It meets four times a year.

Professional Practice and Policy Committee (PPPC)

The PPPC considers and makes recommendations upon matters relating to professional practice, standards, policy and public affairs and ensures that the perspective of members and service users in the four UK nations is taken into account in the development and pursuit of the strategic aims and objectives of the RCSLT and in supporting the Board.

The PPPC debates current and future cross-cutting issues in sufficient depth to inform policy decisions by the Board. In the process of consideration, discussion and debate, the PPPC consults with other RCSLT committees and groups and with the wider membership. It meets four times a year.

Nominations Committee

The Nominations Committee is accountable to the Board for the strategic oversight of the RCSLT's trustee and committee member selection and induction, review and retention processes. The Committee ensures that the RCSLT's commitment to diversity and equality of opportunity is embedded in its governance recruitment arrangements and ensures a diversity of talents and backgrounds is actively sought and reflected in the RCSLT's governance membership.

Honours Committee

The Honours Committee normally meets once a year and makes recommendations to the Board regarding awards, fellowships, honorary fellowships and suggestions for national honours.

RCSLT hubs

The RCSLT has hubs across the UK. The RCSLT hubs are a platform for members to engage with each other at a local level. The hubs provide:

- Two-way engagement and action between RCSLT and all areas of the membership.
- Sustainable partnerships and communication between members at a local level.
- Development and promotion of innovation, research and best practice.

The RCSLT executive

The officers employed by the RCSLT are committed to the provision of a high-quality service to its members and the public. The officers are based at White Hart Yard in London. The head of country officers for Wales, Northern Ireland and Scotland are based in the countries they represent.

Executive team

Chief Executive – Steve Jamieson

Director of Policy and Public Affairs – Derek Munn

Director of Finance and Resources and Company Secretary – Karen Willis

Director of Communications and Engagement (Interim) – Mehreen Hussain (from 10 December 2025)

Director of Professional Development – Krystina Stanway (from 2 March 2026)

Statement of policy on remuneration for key management personnel

The policy of the Board is to report the remuneration of trustees, CEO and the executive team. The trustees are not remunerated; the employers of the chair and the deputy chair, in their second year of office, are remunerated under contract to take account of the considerable time commitment of the chair and deputy chair to the charity. The executive team is remunerated according to a fixed salary scale, with the exception of the CEO, whose salary is determined separately by the board.

Relationships between the RCSLT and related parties

The RCSLT is a member of the Allied Health Professions Federation (AHPF) to maximise cooperation in the sector where this increases impact. The RCSLT is a member of the International Association of Communication Science and Disorders.

The RCSLT works with a range of other partners and stakeholders across research, health, education, social care and justice sectors in the pursuit of its charitable objectives. This includes charities and organisations, such as the Health and Care Professions Council and Unite the Union. Where appropriate, we form or join informal partnerships, such as Communication Access UK and the Community Rehabilitation Alliance. The RCSLT also develops working relationships with officials to influence government and system policy relating to the development of services to people with communication and swallowing needs and the future of the profession in providing these services.

Statement of responsibilities of the Board

Company law requires the trustees (who are the directors of the company for the purposes of the Companies Act 2006 and the charitable trustees) to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, for the financial year of the group. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement on public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in reviewing the RCSLT's activities and in planning its future priorities. The public benefits resulting from the activities of the RCSLT are various, from the benefits that members receive from being part of a group promoting best practice and sharing experiences of speech and language therapy, to the beneficiaries of those therapists in improved understanding and delivery of their work. We also seek to inform policy in the UK, ensuring the widest possible benefits to all. The various aspects of public benefit are contained within the sections above on the focus areas of the RCSLT and our upcoming work in each of those areas.

Indemnity provisions

Qualifying third party indemnity provisions are in force for the directors throughout the year and remain in force. Under the RCSLT's policy, qualifying third party indemnity provisions are also in force currently and throughout the year for the directors of the fully-owned subsidiary, CSLT (Trading) Ltd.

Application of the Charity Governance Code

The trustees are committed to the principles of the Charity Governance Code in the ongoing governance of the RCSLT and the development of the Board of Trustees.

Audit information

So far as each of the directors at the time the trustees' report is approved is aware:

a. There is no relevant information of which the charitable company's auditor is unaware.
b. They have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Signed:
Irma Donaldson

Irma Donaldson
Chair of the Board, on behalf of the trustees

Date: 23.07.26

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ROYAL COLLEGE OF SPEECH AND LANGUAGE THERAPISTS

Opinion

We have audited the financial statements of The Royal College of Speech and Language Therapists for the year ended 31 March 2026 which comprise the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Group and Charity Balance Sheet, the Consolidated Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2026 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 29, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to those standard to UK charitable companies, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, Charities Act 2011, Charity Accounts (Scotland) Regulations (as amended), Charities and Trustee Investment (Scotland) Act 2005, corporation tax, payroll tax and sales tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- inspecting correspondence with regulators and tax authorities;
- discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- evaluating management's controls designed to prevent and detect irregularities;
- identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions;
- challenging assumptions and judgements made by management in their critical accounting estimates; and
- agreeing the validity of recognised receivables on a sample basis and challenging the recoverability assumptions, further assessing for any fraud or bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

....

Kathryn Burton (Senior Statutory Auditor)
For and on behalf of HaysMac LLP, Statutory Auditor

10 Queen Street Place
London
EC4R 1AG

Date: 23rd July 2026

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure account)

FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Other Funds £'000	Unrestricted Designated Funds £'000	Restricted Funds £'000	Total Funds 2026 £'000	Total Funds 2025 £'000
Income and endowments						
Donations and legacies		2	-	-	2	3
Charitable activities	3	5,533	-	6	5,539	5,424
Other trading activities	4	544	-	-	544	497
Investments	6	154	-	-	154	147
Total income and endowments		6,233	-	6	6,239	6,071
Expenditure						
Raising funds	7	390	-	-	390	395
Charitable activities	8	5,436	386	22	5,844	6,283
Total expenditure		5,826	386	22	6,234	6,678
Net income/(expenditure) before gains/(losses) on investments		407	(386)	(16)	5	(607)
Net gains/(losses) on investments	14	332	-	-	332	54
Net income/(expenditure) before transfers		739	(386)	(16)	337	(553)
Transfers between funds		(315)	315	-	-	-
Net income/(expenditure) after transfers		424	(71)	(16)	337	(553)
Other recognised gains and losses						
Gain / Loss on revaluation of property for own use		-	-	-	-	-
Net movement in funds		424	(71)	(16)	337	(553)
Fund balances brought forward		5,573	2,218	167	7,958	8,511
Fund balances carried forward		5,997	2,147	151	8,295	7,958
		(Note 18)	(Note 18)	(Note 17)		(Note 25)

All gains and losses arising in the year are included in the Statement of Financial Activities and arise from continuing activities.

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure account)

FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Other Funds £'000	Unrestricted Designated Funds £'000	Restricted Funds £'000	Total Funds 2026 £'000	Total Funds 2025 £'000
Income and endowments						
Donations and legacies		85	-	-	85	157
Charitable activities	3	5,533	-	6	5,539	5,424
Other trading activities		171	-	-	171	116
Investments		153	-	-	153	145
Total income and endowments		5,942	-	6	5,948	5,842
Expenditure						
Raising funds		89	-	-	89	95
Charitable activities	8	5,436	386	22	5,844	6,283
Total expenditure		5,525	386	22	5,933	6,378
Net income/(expenditure) before gains/(losses) on investments		417	(386)	(16)	15	(536)
Net gains/(losses) on investments	14	332	-	-	332	54
Net income/(expenditure) before transfers		749	(386)	(16)	347	(482)
Transfers between funds		(315)	315	-	-	-
Net income/(expenditure) after transfers		434	(71)	(16)	347	(482)
Other recognised gains and losses						
Gain / Loss on revaluation of property for own use		-	-	-	-	-
Net movement in funds		434	(71)	(16)	347	(482)
Fund balances brought forward		5,485	2,218	167	7,870	8,352
Fund balances carried forward		5,919	2,147	151	8,217	7,870
			(Note 18)	(Note 17)		(Note 26)

All gains and losses arising in the year are included in the Statement of Financial Activities and arise from continuing activities.

BALANCE SHEET

AT 31 MARCH 2026

	Note	Group 2026 £'000	Group 2025 £'000	Charity 2026 £'000	Charity 2025 £'000
Fixed assets					
Tangible fixed assets	13	3,294	3,340	3,294	3,340
Investments	14	3,777	4,038	3,777	4,038
		7,071	7,378	7,071	7,378
Current assets					
Debtors	15	404	404	464	467
Cash at bank and in hand		488	366	314	181
Short-term deposits		989	439	989	439
		1,881	1,209	1,767	1,087
Creditors: amounts falling due within one year	16	(657)	(629)	(621)	(595)
Net current assets		1,224	580	1,146	492
Net assets		8,295	7,958	8,217	7,870
RESERVES					
Restricted funds	17	151	167	151	167
Unrestricted funds	18				
Designated funds		2,147	2,218	2,147	2,218
Other unrestricted funds					
General funds		3,723	3,271	3,723	3,271
Revaluation reserve - property		2,196	2,214	2,196	2,214
Non charitable trading funds		78	88	-	-
		8,295	7,958	8,217	7,870

The result of the parent Charity for the year was a surplus of £347,000 (2025: deficit £482,000).

The financial statements were approved and authorised for issue by the Board on and were signed below on its behalf by:

Irma Donaldson

Irma Donaldson
Chair

Date: 23.07.26

CONSOLIDATED STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Note	Total 2026 £'000	Total 2025 £'000
Operating activities	21	518	(439)
Investing activities			
Dividends and interest received		154	147
Purchase of tangible fixed assets		-	-
Purchase of intangible fixed assets		-	-
Net cash provided/(used) in investing activities		154	147
Change in cash and cash equivalents in the year		672	(292)
Cash and cash equivalents at the beginning of the year	22	805	1,097
Cash and cash equivalents at the end of the year	22	1,477	805

There is nil net debt (2025: £nil). No separate cashflow statement has been prepared for the Charity alone as permitted by section 1 of FRS102.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, with the exceptions of investments and freehold land and buildings, which are included at fair market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) Second Edition, the Financial Reporting Standard applicable in the UK and Ireland (FRS102) and the Companies Act 2006. They also comply with the reporting requirements of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Judgements and estimates
Judgements and estimates have been used in making accounting estimates and their related disclosures as appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of FRS102.

Estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. During the year there are no accounting estimates or assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets or liabilities within the next financial year.

Freehold land – the total value of the Charity's land is estimated at £1,500,000 of which £1,350,000 is included in freehold land and buildings and £150,000 is included in Investments.

Freehold buildings - the total value of the Charity's freehold property is estimated at £1,944,500 after transferring £220,000 (net of depreciation) to investment property, reflecting the transfer of 10% of the property to Investments. The freehold property is depreciated over 50 years.

The value of the investment property is estimated at £370,000.

Preparation of accounts on a going concern basis
The Charity reported a cash inflow for the year of £683,000 for the Charity and a cash inflow of £672,000 on a group basis. The Charity holds free reserves after designating funds for projects, in the form of cash and investments, equivalent to 7.3 months' operating costs. After having considered a range of possible outcomes on future income and expenditure and resultant cash flow forecasts for the 16 months to 31 July 2027 the trustees are of the view that the Charity is a going concern and there are no material uncertainties in relation to the Charity's going concern.

Group financial statements
The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1. ACCOUNTING POLICIES (continued)

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is included in the SOFA when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors that a distribution will be made, or when a distribution is received from the estate. Receipt of legacy is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donations and grants, including capital grants, are included in income when these are receivable unless the donor has specified that the donation or grant relates to a future period or that certain pre-conditions must be fulfilled before use. In these cases the amount received is treated as deferred income. Donations and grants for particular purposes are included in income as restricted funds.

Royalties are included in income on an accruals basis.

Expenditure

Expenditure is included in the SOFA on an accruals basis. Expenditure attributable to more than one activity is apportioned across cost categories on the basis of the estimated time spent by staff on those activities.

Cost of raising funds is those costs relating to the generation of income and include costs related to the commercial trading activity and the management of investments.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Charity as approved by the Board of Trustees in the Strategic Plan. These include both directly attributable costs and apportioned support costs.

Support costs relate to those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include administrative support, finance, personnel, general administrative and IT support, premises and governance, and are apportioned on a basis considered appropriate to the underlying activities. The bases on which costs have been allocated are set out in note 9.

1. ACCOUNTING POLICIES (continued)

Pension costs
The Charity makes payments to a defined contribution pension scheme on behalf of all eligible employees. The cost of contributions for the year is shown in note 10. Contributions totalling £43,000 were outstanding at the end of the year (2025: £40,000).

Operating leases
The company classifies the lease of printing equipment and short-term accommodation as operating leases. Title to the printing equipment remains with the lessor. Rental changes are charged on a straight line basis over the term of the lease.

Financial instruments
The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable.

Debt instruments that are payable or receivable within one year, being trade and other payables and trade and other receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

Financial assets that are measured at cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the SOFA. Any impairment loss is measured as the difference between an asset's carrying amount and recoverable amount.

Stocks
Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete or slow moving items.

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets
Individual tangible fixed assets costing more than £2,500 are capitalised at cost.

Tangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its anticipated useful life at the following rates:

Freehold building	2% per annum
Computer equipment	33.3% per annum
Office furniture and equipment	20% per annum

Assets under development or construction are not depreciated until brought into operational use.

Freehold land and buildings are recognised at a valuation arrived at by an external valuer in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors. Properties are formally revalued at least on an every five-year's basis.

Freehold land and buildings occupied by tenants are reported in Investments.

The freehold land and buildings at White Hart Yard were revalued by BGW McDaniel, Chartered Surveyors, as at 31 March 2024 on the basis of open market value.

All upward revaluation adjustments are held in the revaluation reserve. Downward revaluation adjustments as a result of consumption of economic benefits are charged to the SOFA. Other downwards revaluations are taken to the revaluation reserve to the extent of previous upwards revaluations and thereafter charged to the SOFA. Transfers are made annually between the revaluation reserve and the unrestricted general fund to reflect depreciation attributable to the revalued element of the buildings.

Intangible fixed assets
Individual intangible fixed assets costing more than £50,000 are capitalised at cost.

Intangible fixed assets are depreciated at rates calculated to write off the cost of each asset over its anticipated useful life at the following rate:

Software development	33.3% per annum

Assets under development or construction are not depreciated until brought into operational use.

Investments
Investments are included at market value at the year end.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

2. COMPANY STATUS

The Charity is a company limited by guarantee. The members of the company are the members of RCSLT. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the RCSLT.

3. CHARITABLE ACTIVITIES

	2026 £'000	2025 £'000
Subscriptions	5,426	5,075
Services to Federation of Allied Health Professional Bodies	70	69
Events	32	-
Sundry income	11	280
	5,539	5,424

4. OTHER TRADING ACTIVITIES

	2026 £'000	2025 £'000
Commercial trading operations	459	475
Corporate membership (universities)	23	21
Room hire	4	1
Training Courses	58	-
	544	497

5. COMMERCIAL TRADING OPERATIONS

The wholly owned trading subsidiary CSLT (Trading) Limited (Company Number: 2688200), which is incorporated in England and Wales, pays all its taxable profits to the Charity by gift aid. CSLT (Trading) Limited publishes the Bulletin on behalf of the RCSLT and receives royalties in respect of publications.

The Charity owns the entire issued share capital of 2 ordinary shares of £1 each. A summary of the trading results is shown below:

Summary Profit and Loss Account	**2026** **£'000**	**2025** **£'000**
Turnover		
Advertising	210	261
Royalties	237	209
Sponsorship Income	12	5
	459	475
Cost of Sales		
Bulletin	266	269
International Journal of Language and Communication Disorders	25	24
	291	293
Gross Profit	168	182
Administration expenses	(96)	(101)
Interest payable	-	-
Interest Receivable	1	2
Net profit before transfers to Charity	73	83
Amount gifted to Charity	(83)	(154)
Movement in equity	(10)	(71)

Administration expenses include £86,000 (2025: £94,000) charged by the Charity to CSLT (Trading) Limited in respect of staff costs and attributable overheads

5. COMMERCIAL TRADING OPERATIONS (continued)

	2026 £'000	2025 £'000
The assets and liabilities of the subsidiary were:		
Current assets	254	268
Creditors: amounts falling due within one year	(176)	(180)
Total net assets	78	88
Represented by:		
Aggregate share capital and reserves	-	-
Retained profit in the subsidiary	78	88
Aggregate share capital and reserves	78	88

The administration expenses are included in costs of generating funds in the Consolidated Statement of Financial Activities.

6. INVESTMENT INCOME

	2026 £'000	2025 £'000
Listed investments	85	99
Short-term deposits	27	30
Bank interest	7	13
Rental Income	35	5
	154	147

7. RAISING FUNDS

Costs incurred in raising funds were:

	Activities undertaken directly £'000	Support Costs £'000	2026 £'000
Investment management fees	3	-	3
Commercial trading operations	371	16	387
	374	16	390

7. RAISING FUNDS (continued)

Comparative figures were:

	Activities undertaken directly £'000	Support Costs £'000	2025 £'000
Investment management fees	2	-	2
Commercial trading operations	374	19	393
	376	19	395

8. CHARITABLE ACTIVITIES

	Activities undertaken directly £'000	Support Costs £'000	2026 £'000
Quality practice	1,848	812	2,660
Innovative organisation	831	361	1,192
Active influencing	1,406	586	1,992
	4,085	1,759	5,844

Expenditure on charitable activities reflects the focus areas set out in the Strategic Plan 2022-2027 approved by the Board.

Comparative figures were:

	Activities undertaken directly £'000	Support Costs £'000	2025 £'000
Quality practice	2,199	1,051	3,250
Innovative organisation	733	318	1,051
Active influencing	1,371	611	1,982
	4,303	1,980	6,283

9. ANALYSIS OF SUPPORT COSTS

	Basis of allocation	Raising Funds £'000	Quality Practice £'000	Innovative Organisation £'000	Active Influencing £'000	2026 £'000
Support staff costs	Headcount	-	398	177	287	862
Other staff costs	Headcount	3	57	25	41	126
General admin costs	Headcount	2	37	17	27	83
Premises	Headcount	3	79	35	57	174
IT and comms	Headcount	5	113	50	82	250
Finance	Headcount	1	32	14	23	70
Governance	Headcount	2	34	15	24	75
Irrecoverable VAT	Actual costs	-	62	28	45	135
		16	812	361	586	1,775

Comparative figures were:

	Basis of allocation	Raising Funds £'000	Quality Practice £'000	Innovative Organisation £'000	Active Influencing £'000	2025 £'000
Support staff costs	Headcount	-	462	140	269	871
Other staff costs	Headcount	3	87	26	50	166
General admin costs	Headcount	2	61	18	35	116
Premises	Headcount	4	95	29	56	184
IT and comms	Headcount	6	149	45	87	287
Finance	Headcount	1	35	10	20	66
Governance	Headcount	3	65	20	38	126
Irrecoverable VAT	Actual costs	-	97	30	56	183
		19	1,051	318	611	1,999

10. ANALYSIS OF REMUNERATION

	2026 £'000	2025 £'000
Salaries and wages	3,241	3,377
Social security costs	428	374
Pension costs	485	461
Staff employed by other organisations	35	18
Temporary staff costs	9	36
Total staff costs	4,198	4,266

The number of higher paid employees was:

	2026 No.	2025 No.
£60,001 - £70,000	2	6
£70,001 - £80,000	8	4
£80,001 - £90,000	2	1
£90,001 - £100,000	2	3
£150,001 - £160,000	1	1

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to designated, restricted and unrestricted funds as appropriate.

Reimbursement was made to the employers of 2 (2025: 2) trustees under the provisions of the Memorandum and Articles of the charity totalling £24,000 (2025: £22,000) in respect of the time spent by those trustees on charity business. No other trustees were paid or received any benefits from employment with the charity or its subsidiary in the year. Payments during the year were:

	2026 £'000	2025 £'000
Hertfordshire Community NHS Trust – in respect of Irma Donaldson, Deputy Chair, from 1 November 2023 to 8 October 2024	-	6
Hertfordshire Community NHS Trust – in respect of Irma Donaldson, Chair, from 9 October 2024 - present	18	6
Lincolnshire Partnership NHS Foundation Trust – in respect of Eve Baird, Deputy Chair, from 26 November 2025 - present	6	-
The University of Manchester – in respect of Dr Sean Pert, Chair, from 6 October 2022 to 09 October 2024	-	10
Total reimbursement to employers of trustees	24	22

Expenses totaling £20,000 (2025: £24,000) relating to 16 (2025: 13) trustees were reimbursed in the year. These related to travel and incidental costs incurred in carrying out their duties.

The key management personnel of the parent charity, RCSLT, comprise the trustees, the CEO and the other members of the senior management team. The total benefits of the key management personnel of the Charity were £645,000 (2025: £662,000).

Payments arising from the termination of contracts of employment totalling £14,000 (2025: £58,000) were made during the year.

11. STAFF NUMBERS

The average monthly number of employees and the average monthly number of full-time equivalents (including ex-officio directors) employed by the group during the year were:

	2026 No.	2025 No.
Raising funds	1	1
Quality practice	23	32
Innovative organisation	10	8
Active influencing	22	22
Support	13	11
Actual	69	74

	2026 No.	2025 No.
Raising funds	1	1
Quality practice	21	27
Innovative organisation	10	8
Active influencing	16	15
Support	12	11
Full-time equivalents	60	62

The subsidiary CSLT (Trading) Ltd had nil employees (2025: nil). A recharge of £73,000 (2025: £77,000) was made to CSLT (Trading) Ltd in respect of staff costs attributable to CSLT (Trading) Ltd.

12. NET INCOME/EXPENDITURE FOR THE YEAR

Net income/expenditure for the year are stated after charging:

	2026 £'000	2025 £'000
Depreciation of tangible assets	46	53
Audit fee (Group)	25	23
Non-audit fees (Group)	4	2
Rental charge payable in respect of operating leases	4	4
Indemnity insurance	2	2

13. TANGIBLE FIXED ASSETS

All tangible assets relate to the Charity and are used for charitable purposes.

		Group and Charity		
	Freehold Land and Buildings £'000	Office Furniture and Equipment £'000	Computer Equipment £'000	Total £'000
Cost or valuation				
At 1 April 2025	3,375	30	33	3,438
Additions	-	-	-	-
Disposals	-	-	-	-
Transfer to Investments	-	-	-	-
Revaluation	-	-	-	-
	-			-
At 31 March 2026	3,375	30	33	3,438
	-			-
Depreciation				
At 1 April 2025	40	30	28	98
Charge for the year	41	-	5	46
Disposals	-	-	-	-
Transfer to Investments	-	-	-	-
Revaluation	-	-	-	-
	-			-
At 31 March 2026	81	30	33	144
Net book value				
At 31 March 2026	3,294	-	-	3,294
	=========== =	=========	=========	=========== =
At 31 March 2025	3,335	-	5	3,340
	=========== =	=========	==========	=========== =

The property was revalued at its open market value at 31 March 2024 by BGW McDaniel, Chartered Surveyors. The depreciated historical cost of the property was £1,121,000.

10% of the freehold property at White Hart Yard is occupied by a commercial tenant and accordingly the carrying value of £370,000 is reported in Investments.

14. INVESTMENTS

Movement in investments during the period was:

	Group and Charity			
	Cash £'000	Listed Investments £'000	Property £'000	Total £'000
At Market Value				
At 31 March 2025	12	3,656	370	4,038
Investment income earned	84	-	-	84
Investment income reinvested	-	5	-	5
Investment income transferred to cash	(82)	-	-	(82)
Investment Disposals	-	(600)	-	(600)
Gain on revaluation	-	332	-	332
At 31 March 2026	14	3,393	370	3,777
Historical cost	14	2,776	184	2,974

15. DEBTORS

	Group		Charity	
	2026 £'000	2025 £'000	2026 £'000	2025 £'000
Trade debtors	26	40	7	19
Subsidiary undertaking	-	-	140	147
Prepayments and accrued income	322	337	262	274
Other debtors	56	27	55	27
	404	404	464	467

16. CREDITORS: amounts falling due within one year

	Group		Charity	
	2026	**2025**	**2026**	**2025**
	£'000	**£'000**	**£'000**	**£'000**
Trade creditors	87	143	87	143
Accruals and deferred income	362	288	326	254
Taxation and social security	134	134	135	134
Other creditors	74	64	73	64
	657	629	621	595

Deferred income represents subscriptions received in advance of the annual renewal on 1 April and other income received in advance.

	Group and Charity	
	2026	**2025**
	£'000	**£'000**
At 1 April	72	47
Amounts received in advance of annual renewal of membership	135	56
Other amounts received in advance	17	16
Amounts released to Statement of Financial Activities	(72)	(47)
At 31 March	152	72

17. RESTRICTED FUNDS

		At 31 March 2025 £'000	Income £'000	Expenditure £'000	Transfers £'000	At 31 March 2026 £'000
1	Enid Wechsler Welfare Fund	118	-	(9)	-	109
2	Catherine Renfrew Fund	1	-	-	-	1
3	Penny Harrison Fund	1	-	-	-	1
4	RCSLT Hubs Fund	10	-	-	-	10
5	Support Workers and Clinical Placements	2	-	-	-	2
6	HEE Neonatal Project	4	-	-	-	4
7	John Wechsler Donation	10	-	-	-	10
8	The National Lottery Grant	20	-	(7)	-	13
9	James Law Award	1	-	-	-	1
10	PLACES	-	6	(6)	-	-
		167	6	(22)	-	151

17. RESTRICTED FUNDS (continued)

Comparative figures were:

		At 31 March 2024 £'000	Income £'000	Expenditure £'000	Transfers £'000	At 31 March 2025 £'000
1	Enid Wechsler Welfare Fund	121	-	(3)	-	118
2	Catherine Renfrew Fund	2	-	(1)	-	1
3	Penny Harrison Fund	1	-	-	-	1
4	RCSLT Hubs Fund	10	-	-	-	10
5	Support Workers and Clinical Placements	3	-	(1)	-	2
-	Student Support Fund	6	-	(6)	-	-
6	HEE Neonatal Project	4	-	-	-	4
7	John Wechsler Donation	10	-	-	-	10
-	NHSE Professional Bodies Education Reform	175	179	(354)	-	-
8	The National Lottery Grant	-	20	-	-	20
9	James Law Award	-	1	-	-	1
-	Early Years SLCN Project	-	65	(65)	-	-
		332	265	(430)	-	167

17. RESTRICTED FUNDS (continued)

1 The Enid Wechsler Welfare Fund was established to assist members who are in hardship.
2 The Catherine Renfrew Fund was established to provide study grants to enable members to travel overseas.
3 The Penny Harrison Fund was established to fund bursaries for support workers, newly-qualified therapists and students to attend the RCSLT scientific conferences.
4 The RCSLT Hubs Fund represents grants received from the East Midlands Local Education and Training Board ("LETB") for the development of the East Midlands RCSLT Hub.
5 The Support Workers and Clinical Placements Fund represents a grant received from Health Education England to support and promote support workers and clinical placements.
6 The Neonatal Project represents a grant from Health Education England to fund the development of education and training resources for AHPs working in neonatal care.
7 The John Wechsler Donation represents a legacy payment to encourage good clinical procedures in the field of acquired communication disorders in adults.
8 The National Lottery Grant represents a grant for the development of a Welsh language version of the Communication Access UK training package.
9 James Law Award represents funds from Jane Law to award prizes for researchers in child language.
10 PLACES represents funding for research to promote local access to children's early language and communication support.

18. UNRESTRICTED FUNDS

		At 31 March 2025 £'000	Income £'000	Expenditure £'000	Investment Gains/Revaluation £'000	Transfers £'000	At 31 March 2026 £'000
	Designated funds						
	Quality Practice						
1	Outcome Measures Project	66	-	(59)	-	33	40
2	Professional Guidance	36	-	(34)	-	47	49
3	Learning Solutions and Products	25	-	(18)	-	45	52
4	Research and Development	32	-	(36)	-	47	43
	Innovative Organisation						
5	Digital Strategy	155	-	(93)	-	92	154
6	Digital Transition	61	-	(18)	-	(28)	15
7	Equality, Diversity and Belonging	17	-	(13)	-	1	5
8	Future Projects	78	-	-	-	122	200
9	Membership Survey	-	-	-	-	10	10
10	HR Projects	-	-	(3)	-	3	-
11	Administrative Transition	-	-	-	-	19	19
12	Innovation Fund	486	-	-	-	(130)	356
13	Content production	11	-	-	-	(11)	-
14	RCSLT 80th Anniversary	30	-	(9)	-	(21)	-
	Active Influencing						
15	PR Support	19	-	(25)	-	6	-
16	Communication Symbol	17	-	(22)	-	5	-
17	Workforce Planning	48	-	(22)	-	(24)	2
18	Leadership Development	11	-	(34)	-	57	34
	Other						
19	Fixed Asset Fund	1,126	-	-	-	(28)	1,098
20	Building Repair Fund	-	-	-	-	70	70
	Designated funds	2,218	-	(386)	-	315	2,147
	Other unrestricted funds						
	General funds	3,271	5,773	(5,525)	332	(128)	3,723
	Revaluation reserve – property	2,214	-	-	-	(18)	2,196
	Non charitable trading funds	88	460	(301)	-	(169)	78
	Other unrestricted funds	5,573	6,233	(5,826)	332	(315)	5,997
		7,791	6,233	(6,212)	332	-	8,144

18. UNRESTRICTED FUNDS (continued)

Comparative figures were

		At 31 March 2024 £'000	Income £'000	Expenditure £'000	Investment Gains/ Revaluation £'000	Transfers £'000	At 31 March 2025 £'000
	Designated funds						
	Quality Practice						
1	Outcome Measures Project	77	-	(59)	-	48	66
2	Professional Guidance	30	-	(49)	-	55	36
3	Learning Solutions and Products	25	-	(17)	-	17	25
4	Research and Development	37	-	(47)	-	42	32
-	CEN Engagement Work	57	-	(58)	-	1	-
-	Post Graduate Education & Training	3	-	(3)	-	-	-
	Innovative Organisation						
5	Digital Strategy	110	-	(88)	-	133	155
6	Digital Transition	24	-	(53)	-	90	61
7	Equality, Diversity and Belonging	3	-	(12)	-	26	17
8	Future Projects	66	-	-	-	12	78
9	Membership Survey	14	-	(8)	-	(6)	-
10	HR Projects	-	-	(7)	-	7	-
12	Innovation Fund	561	-	-	-	(75)	486
-	Feasibility Study	1	-	(1)	-	-	-
13	Content Production	-	-	(2)	-	13	11
14	RCSLT 80th Anniversary	-	-	(10)	-	40	30
	Active Influencing						
15	PR Support	20	-	(18)	-	17	19
16	Communication Symbol	-	-	(18)	-	35	17
17	Workforce Planning	36	-	(28)	-	40	48
18	Leadership Development	-	-	(23)	-	34	11
-	ICS Consultancy	-	-	1	-	(1)	-
	Other						
19	Fixed Asset Fund	1,285	-	-	-	(159)	1,126
	Designated funds	2,349	-	(500)	-	369	2,218
	Other unrestricted funds						
	General funds	3,193	5,329	(5,448)	54	143	3,271
	Non charitable trading funds	159	477	(300)	-	(248)	88
	Revaluation reserve – property	2,478	-	-	-	(264)	2,214
	Other unrestricted funds	5,830	5,806	(5,748)	54	(369)	5,573
		8,179	5,806	(6,248)	54	-	7,791

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18. UNRESTRICTED FUNDS (continued)

1 The Outcome Measures Project represents funding to support members with the development of outcome measures.

2 The Professional Guidance Fund has been established to ensure regular updates of current professional guidance and the development of new guidance and standards.

3 The Learning Solutions and Products Fund is money set aside to develop resources notably in connection with dementia and other age-related conditions leading to communication difficulties.

4 Research and Development represents an amount set aside to fund research and development.

5 The Digital Strategy represents funds set aside for the continued development of the website and CRM system.

6 The Digital Transition Fund represents monies set aside to provide additional resources to support the delivery of the digital transformation strategy.

7 The Equality, Diversity and Belonging Fund represents funds set aside to formally review and identify actions to increase diversity on the Board and governance structures of the RCSLT.

8 The Future Projects Fund represents funds set aside for medium sized projects identified during the coming year.

9 The Membership Survey will enhance our understanding of the membership and help us to improve our support to members.

10 HR Projects represents funds set aside to support the development of HR systems and policies.

11 The Administrative Transition Fund represents funds set aside to provide income generation support.

12 The Innovation Fund represents funds set aside for future projects for the benefit of members being part of the Five Year Vision.

13 Content Production represents funds set aside to review and structure RCSLT's work around ensuring our content is fully accessible.

14 RCSLT 80th Anniversary represents the funds set aside for the 80th anniversary celebration.

15 Public Affairs support represents the funds set aside to support campaigning and influencing activities.

16 The Communication Symbol represents funds set aside for the joint development with other charities and international professional bodies of an international communication symbol and associated standards and training.

17 The Workforce Planning Project is to support projects and staffing related to workforce transformation and the use of data to this end.

18 Leadership development represents the funds set aside to provide the members with a learning experience which fulfils their leadership expectations from both an operational and strategic perspective.

19 The Fixed Asset fund represents the amount invested in fixed assets (ie their historical cost less accumulated depreciation) used in the charity's operational work.

20 The Building Repair Fund represents funds set aside for the repair of the White Hart Yard premises.

19. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	
	Designated	Other	Funds	2026
	£'000	£'000	£'000	£'000
Tangible fixed assets	1,099	2,195	-	3,294
Investments	-	3,777	-	3,777
Current assets	1,060	670	151	1,881
Current liabilities	(12)	(645)	-	(657)
	2,147	5,997	151	8,295

Comparative figures were:

	Unrestricted funds		Restricted	
	Designated	Other	Funds	2025
	£'000	£'000	£'000	£'000
Tangible fixed assets	1,126	2,214	-	3,340
Investments	-	4,038	-	4,038
Current assets	1,111	(72)	170	1,209
Current liabilities	(19)	(607)	(3)	(629)
	2,218	5,573	167	7,958

20. OPERATING LEASE COMMITMENTS

At 31 March 2026 the Charity had commitments falling due under operating leases:

	Land & Buildings	
	2026	2025
	£'000	£'000
<1 year	4	4
1-5 years	11	15
>5 years		-
Total	15	19

21. NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £'000	2025 £'000
Net incoming/(outgoing) resources	337	(553)
Adjustments for:		
Depreciation of tangible fixed assets	46	53
(Gain)/loss on investments	(332)	(54)
Investment reinvested	-	(15)
Investment disposal	600	-
Investment income	(154)	(147)
Investment management fee deducted from portfolio	(7)	-
(Increase) in debtors	-	294
Increase/(decrease) in creditors	28	(17)
	518	(439)

22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2026 £'000	2025 £'000
Cash in hand	488	366
Notice deposits (less than three months)	989	439
	1,477	805

23. RELATED PARTY TRANSACTIONS

In 2025, the following transactions took place between the Charity and its wholly owned subsidiary CSLT (Trading) Limited:

- The provision of various services including staff time and related overheads of £86,000 (2025: £94,000)
- The transfer under gift aid of the trading profits of CSLT (Trading) Limited to the Charity of £83,000 (2025: £154,000) of which £nil was outstanding at 31 March 2026 (2025: £nil).

There are no other related party transactions during the year (2025 none).

24. CORPORATION TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

25. GROUP COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2024/25

	Note	Unrestricted Other Funds £'000	Unrestricted Designated Funds £'000	Restricted Funds £'000	Total Funds 2025 £'000	Total Funds 2024 £'000
Income and endowments						
Donations and legacies		1	-	2	3	3
Grants		-	-	-	-	3
Charitable activities	3	5,161	-	263	5,424	5,067
Other trading activities	4	497	-	-	497	567
Investments	6	147	-	-	147	150
Total income and endowments		5,806	-	265	6,071	5,790
Expenditure						
Raising funds	7	395	-	-	395	393
Charitable activities	8	5,353	500	430	6,283	5,765
Total expenditure		5,748	500	430	6,678	6,158
Net income/(expenditure) before gains/(losses) on investments		58	(500)	(165)	(607)	(368)
Net gains/(losses) on investments	14	54	-	-	54	280
Net income/(expenditure) before transfers		112	(500)	(165)	(553)	(88)
Transfers between funds		(369)	369	-	-	-
Net income/(expenditure) after transfers		(257)	(131)	(165)	(553)	(88)
Other recognised gains and losses						
Loss on revaluation of property for own use		-	-	-	-	(636)
Net movement in funds		(257)	(131)	(165)	(553)	(724)
Fund balances brought forward		5,830	2,349	332	8,511	9,235
Fund balances carried forward		5,573	2,218	167	7,958	8,511
		(Note 18)	(Note 18)	(Note 17)		

26. CHARITY COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2024/25

	Unrestricted			Total Funds	Total Funds
	Other Funds £'000	Designated Funds £'000	Restricted Funds £'000	2025 £'000	2024 £'000
Income and endowments					
Donations and legacies	155	-	2	157	287
Grants	-	-	-	-	3
Charitable activities	5,161	-	263	5,424	5,067
Other trading activities	116	-	-	116	114
Investments	145	-	-	145	148
Total income and endowments	5,577	-	265	5,842	5,619
Expenditure					
Raising funds	95	-	-	95	92
Charitable activities	5,353	500	430	6,283	5,765
Total expenditure	5,448	500	430	6,378	5,857
Net income/(expenditure) before gains/(losses) on investments	129	(500)	(165)	(536)	(238)
Net gains/(losses) on investments	54	-	-	54	280
Net income/(expenditure) before transfers	183	(500)	(165)	(482)	42
Transfers between funds	(369)	369	-	-	-
Net income/(expenditure) after transfers	(186)	(131)	(165)	(482)	42
Other recognised gains and losses					
Loss on revaluation of property for own use	-	-	-	-	(636)
Net movement in funds	(186)	(131)	(165)	(482)	(594)
Fund balances brought forward	5,671	2,349	332	8,352	8,946
Fund balances carried forward	5,485	2,218	167	7,870	8,352